

***Rhodine Road North***  
***Community Development District***

***Adopted Budget***  
***FY2024***



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**Rhodine Road North**  
**Community Development District**  
**Adopted Budget**  
**General Fund**

Description	Adopted Budget FY2023	Actuals Thru 5/31/23	Projected Next 4 Months	Total Thru 9/30/23	Adopted Budget FY2024
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**Revenues**

Assessments - Tax Roll	\$ 337,517	\$ 338,067	\$ -	\$ 338,067	\$ 499,963
Assessments - Direct	\$ 162,446	\$ 162,445	\$ -	\$ 162,445	\$ -
Boundary Amendment Contributions	\$ -	\$ 335	\$ -	\$ 335	\$ -
Other Income	\$ -	\$ 30	\$ -	\$ 30	\$ -

<b>Total Revenues</b>	<b>\$ 499,963</b>	<b>\$ 500,877</b>	<b>\$ -</b>	<b>\$ 500,877</b>	<b>\$ 499,963</b>
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**Expenditures**

**Administrative**

Supervisor Fees	\$ 12,000	\$ 3,800	\$ 4,000	\$ 7,800	\$ 12,000
Engineering	\$ 20,000	\$ -	\$ 2,000	\$ 2,000	\$ 15,000
Attorney	\$ 30,000	\$ 3,721	\$ 3,200	\$ 6,921	\$ 20,000
Annual Audit	\$ 6,100	\$ 6,600	\$ -	\$ 6,600	\$ 6,700
Assessment Administration	\$ 5,000	\$ 5,000	\$ -	\$ 5,000	\$ 5,300
Arbitrage	\$ 900	\$ 450	\$ 450	\$ 900	\$ 900
Dissemination	\$ 6,750	\$ 4,000	\$ 2,000	\$ 6,000	\$ 7,110
Trustee Fees	\$ 7,100	\$ 5,819	\$ 1,941	\$ 7,759	\$ 7,759
Management Fees	\$ 36,750	\$ 24,500	\$ 12,250	\$ 36,750	\$ 38,955
Information Technology	\$ 1,800	\$ 1,200	\$ 600	\$ 1,800	\$ 1,908
Website Maintenance	\$ 1,200	\$ 800	\$ 400	\$ 1,200	\$ 1,272
Postage & Delivery	\$ 1,000	\$ 392	\$ 200	\$ 592	\$ 1,000
Insurance	\$ 6,684	\$ 5,988	\$ -	\$ 5,988	\$ 6,886
Copies	\$ 1,000	\$ 7	\$ 500	\$ 507	\$ 1,000
Legal Advertising	\$ 5,000	\$ -	\$ 3,000	\$ 3,000	\$ 5,000
Other Current Charges	\$ 3,000	\$ 311	\$ 160	\$ 471	\$ 2,500
Boundary Amendment Expenses	\$ -	\$ 335	\$ -	\$ 335	\$ -
Office Supplies	\$ 625	\$ 12	\$ 20	\$ 32	\$ 500
Dues, Licenses & Subscriptions	\$ 175	\$ 175	\$ -	\$ 175	\$ 175

<b><u>Total Administrative</u></b>	<b>\$ 145,084</b>	<b>\$ 63,110</b>	<b>\$ 30,721</b>	<b>\$ 93,831</b>	<b>\$ 133,965</b>
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**Rhodine Road North**  
**Community Development District**  
**Adopted Budget**  
**General Fund**

Description	Adopted Budget FY2023	Actuals Thru 5/31/23	Projected Next 4 Months	Total Thru 9/30/23	Adopted Budget FY2024
<u><b>Operations &amp; Maintenance</b></u>					
<b>Field Expenditures</b>					
Property Insurance	\$ 12,000	\$ 6,916	\$ -	\$ 6,916	\$ 12,000
Field Management	\$ 15,750	\$ 10,500	\$ 5,250	\$ 15,750	\$ 16,695
Landscape Maintenance	\$ 92,650	\$ 53,767	\$ 26,883	\$ 80,650	\$ 100,000
Landscape Replacement	\$ 18,500	\$ 879	\$ 6,167	\$ 7,046	\$ 18,500
Lake Maintenance	\$ 12,180	\$ 6,120	\$ 3,060	\$ 9,180	\$ 12,180
Streetlights	\$ 46,800	\$ 26,934	\$ 21,200	\$ 48,134	\$ 82,680
Electric	\$ 3,000	\$ 340	\$ 208	\$ 548	\$ 1,500
Water & Sewer	\$ 3,300	\$ 571	\$ 400	\$ 971	\$ 2,000
Irrigation Repairs	\$ 5,000	\$ 962	\$ 1,667	\$ 2,629	\$ 5,000
General Repairs & Maintenance	\$ 10,000	\$ 5,740	\$ 4,000	\$ 9,740	\$ 10,000
Contingency	\$ 6,500	\$ 4,271	\$ 2,167	\$ 6,437	\$ 6,500
<b>Subtotal Field Expenditures</b>	<b>\$ 225,680</b>	<b>\$ 116,998</b>	<b>\$ 71,001</b>	<b>\$ 188,000</b>	<b>\$ 267,055</b>
<b>Amenity Expenditures</b>					
Amenity - Electric	\$ 5,400	\$ 6,385	\$ 3,600	\$ 9,985	\$ 11,880
Amenity - Water	\$ 3,500	\$ 1,203	\$ 800	\$ 2,003	\$ 2,640
Internet	\$ 1,000	\$ 456	\$ 256	\$ 712	\$ 858
Playground/Furniture Lease	\$ 14,454	\$ 9,636	\$ 4,818	\$ 14,454	\$ 14,454
Pest Control	\$ 720	\$ -	\$ 587	\$ 587	\$ 1,760
Janitorial Services	\$ 5,850	\$ 4,278	\$ 2,382	\$ 6,660	\$ 7,500
Security Services	\$ 26,395	\$ -	\$ 1,667	\$ 1,667	\$ 5,000
Pool Maintenance	\$ 10,380	\$ 7,695	\$ 4,080	\$ 11,775	\$ 12,240
Amenity Access Management	\$ 5,000	\$ 3,333	\$ 1,667	\$ 5,000	\$ 5,000
Amenity Repairs & Maintenance	\$ 10,000	\$ 2,348	\$ 4,000	\$ 6,348	\$ 10,000
Contingency	\$ 6,500	\$ 275	\$ 2,000	\$ 2,275	\$ 6,500
<b>Subtotal Amenity Expenditures</b>	<b>\$ 89,199</b>	<b>\$ 35,609</b>	<b>\$ 25,856</b>	<b>\$ 61,465</b>	<b>\$ 77,832</b>
<u><b>Total Operations &amp; Maintenance</b></u>	<u><b>\$ 314,879</b></u>	<u><b>\$ 152,608</b></u>	<u><b>\$ 96,857</b></u>	<u><b>\$ 249,465</b></u>	<u><b>\$ 344,887</b></u>
<u><b>Other Expenditures</b></u>					
Capital Reserve - Transfer	\$ 40,000	\$ -	\$ 80,000	\$ 80,000	\$ 21,111
<u><b>Total Other Expenses</b></u>	<u><b>\$ 40,000</b></u>	<u><b>\$ -</b></u>	<u><b>\$ 80,000</b></u>	<u><b>\$ 80,000</b></u>	<u><b>\$ 21,111</b></u>
<b>Total Expenditures</b>	<b>\$ 499,963</b>	<b>\$ 215,718</b>	<b>\$ 207,578</b>	<b>\$ 423,296</b>	<b>\$ 499,963</b>
<b>Excess Revenues/(Expenditures)</b>	<b>\$ -</b>	<b>\$ 285,159</b>	<b>\$ (207,578)</b>	<b>\$ 77,581</b>	<b>\$ -</b>

Net Assessments	\$499,963
Add: Discounts & Collections 6%	\$31,913
Gross Assessments	<u>\$531,876</u>
Assessable Units	594
Gross Per Unit Assessment	\$895.41
Net Per Unit Assessment	\$841.69

# **Rhodine Road North**

## **Community Development District**

### **General Fund Budget**

#### **Revenues:**

##### **Assessments**

The District will levy a non-ad valorem assessment on all the assessable property within the District in order to pay for operating expenditures during the fiscal year.

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#### **Expenditures:**

##### **General & Administrative:**

###### **Supervisor Fees**

Chapter 190, Florida Statutes, allows for each Board member to receive \$200 per meeting, not to exceed \$4,800 per year paid to each Supervisor for the time devoted to District business and meetings.

###### **Engineering**

The District's engineer, Absolute Engineering, Inc., provides general engineering services to the District, e.g. attendance and preparation for monthly board meetings, review invoices and various projects as directed by the Board of Supervisors and the District Manager.

###### **Attorney**

The District's legal counsel, Kilinski | Van Wyk, PLLC, provides general legal services to the District, e.g. attendance and preparation for meetings, preparation and review of agreements, resolutions, etc. as directed by the Board of Supervisors and the District Manager.

###### **Annual Audit**

The District is required by Florida Statutes to arrange for an independent audit of its financial records on an annual basis. The District is currently contracted with Grau & Associates for these services.

###### **Assessment Administration**

The District is contracted with Governmental Management Services – Central Florida, LLC to levy and administer the collection of non-ad valorem assessment on all assessable property within the District.

###### **Arbitrage**

The District is contracted with AMTEC, an independent certified public accountant to annually calculate the District's Arbitrage Rebate Liability on its Series 2019 and 2022 bond series.

# Rhodine Road North

## Community Development District

### General Fund Budget

#### Dissemination

The District is required by the Security and Exchange Commission to comply with Rule 15c2-12(b)(5) which relates to additional reporting requirements for unrated bond issues. This cost is based upon the Series 2019 and 2022 bond series. Governmental Management Services – Central Florida, LLC completes these reporting requirements.

Description	Monthly	Annually
Dissemination Agent Services	\$530	\$6,360
Re-amortization Schedules		\$750
<b>Total</b>		<b>\$7,110</b>

#### Trustee Fees

The District will incur trustee related costs with the issuance of its' issued bonds.

#### Management Fees

The District receives Management, Accounting and Administrative services as part of a Management Agreement with Governmental Management Services-Central Florida, LLC. The services include but are not limited to, recording and transcription of board meetings, administrative services, budget preparation, all financial reports, annual audits, etc.

#### Information Technology

Represents various cost of information technology for the District such as video conferencing, cloud storage and servers, positive pay implementation and programming for fraud protection, accounting software, tablets for meetings, Adobe, Microsoft Office, etc. Governmental Management Services – Central Florida, LLC provides these systems.

#### Website Maintenance

Represents the costs associated with monitoring and maintaining the District's website created in accordance with Chapter 189, Florida Statutes. These services include site performance assessments, security and firewall maintenance, updates, document uploads, hosting and domain renewals, website backups, etc. Governmental Management Services – Central Florida, LLC provides these services.

#### Telephone

Telephone and fax machine.

#### Postage & Delivery

The District incurs charges for mailing of Board meeting agenda packages, overnight deliveries, correspondence, etc.

#### Insurance

The District's general liability and public official's liability insurance coverage is provided by the Florida Insurance Alliance (FIA). FIA specializes in providing insurance coverage to governmental agencies.

# **Rhodine Road North**

## **Community Development District**

### **General Fund Budget**

#### Copies

Printing agenda materials for board meetings, printing of computerized checks, stationary, envelopes, etc.

#### Legal Advertising

The District is required to advertise various notices for monthly Board meetings, public hearings, etc. in a newspaper of general circulation.

#### Other Current Charges

Bank charges and any other miscellaneous expenses incurred during the year.

#### Office Supplies

Any supplies that may need to be purchased during the fiscal year, e.g., paper, minute books, file folders, labels, paper clips, etc.

#### Travel Per Diem

The Board of Supervisors can be reimbursed for travel expenditures related to the conducting of District business.

#### Dues, Licenses & Subscriptions

The District is required to pay an annual fee to the Florida Department of Economic Opportunity for \$175. This is the only expense under this category for the District.

#### **Operations & Maintenance:**

##### **Field Expenditures**

#### Property Insurance

The District's property insurance coverage is provided by Florida Insurance Alliance (FIA). FIA specializes in providing insurance coverage to governmental agencies.

#### Field Management

The District is contracted with Governmental Management Services-Central Florida, LLC for onsite field management of contracts for the District such as landscape and lake maintenance. Services include onsite inspections, meetings with contractors, monitoring of utility accounts, attend Board meetings and receive and respond to property owner phone calls and emails.

# Rhodine Road North

## Community Development District

### General Fund Budget

#### Landscape Maintenance

The District has contracted with Cardinal Landscaping Services of Tampa to provide maintenance of the landscaping within the District. These services include mowing, edging, trimming, weed and disease control, fertilization, pest control, pruning, and irrigation inspections.

Description	Monthly	Annually
Landscape Maintenance	\$6,721	<b>\$80,650</b>
Estimated Additional Areas		<b>\$19,350</b>
<b>Total</b>		<b>\$100,000</b>

#### Landscape Replacement

Represents the estimated cost of replacing landscaping within the common areas of the District.

#### Lake Maintenance

The District has contracted with Remson Aquatics for the care and maintenance of its lakes which includes shoreline grass, brush and vegetation control.

Description	Monthly	Annually
Lake Maintenance	\$765	<b>\$9,180</b>
Estimated Additional Areas	\$250	<b>\$3,000</b>
<b>Total</b>		<b>\$12,180</b>

#### Streetlights

Represents the cost to maintain street lights within the District Boundaries that are expected to be in place throughout the fiscal year.

#### Electric

Represents current and estimated electric charges of common areas throughout the District.

#### Water & Sewer

Represents current and estimated costs for water and refuse services provided for common areas throughout the District.

#### Irrigation Repairs

Represents the cost of maintaining and repairing the irrigation system. This includes the sprinklers, and irrigation wells.

#### General Repairs & Maintenance

Represents estimated costs for general repairs and maintenance of the District's common areas. These can include pressure washing, and repairs to fences, monuments, lighting and other assets.



**Rhodine Road North**  
**Community Development District**  
**General Fund Budget**

Contingency

Represents funds allocated to expenses that the District could incur throughout the fiscal year that do not fit into any field category.

**Amenity Expenditures**

Amenity - Electric

Represents estimated electric charges for the District's amenity facility.

Amenity – Water

Represents estimated water charges for the District's amenity facility.

Internet

Represents the cost of internet service for the amenity facility. These services are provided by Frontier.

Playground/Furniture Lease

The District has entered into a leasing agreement with Navitas, Inc. for a playground and pool furniture installed in the community.

<b>Description</b>	<b>Monthly</b>	<b>Annually</b>
Playground & Furniture Lease	\$1,205	<b>\$14,454</b>
<b>Total</b>		<b>\$14,454</b>

Pest Control

The District will incur costs for pest control treatments to its amenity facilities.

Janitorial Services

Represents the costs to provide janitorial services for the District's amenity facilities three times a week. These services are provided by JNJ Cleaning Services, LLC.

<b>Description</b>	<b>Monthly</b>	<b>Annually</b>
Janitorial Services	\$533	<b>\$6,396</b>
Contingency		<b>\$1,104</b>
<b>Total</b>		<b>\$7,500</b>

Security Services

Represents the estimated cost of maintaining security systems in place.

**Rhodine Road North  
Community Development District  
General Fund Budget**

Pool Maintenance

Suncoast Pool Service has been contracted to provide regular cleaning and treatments of the District's pool. These services include chemical treatments, debris removal, vacuuming, tile cleaning, skimming and equipment operational checks.

<b>Description</b>	<b>Monthly</b>	<b>Annually</b>
Pool Maintenance	\$1,020	<b>\$12,240</b>
<b>Total</b>		<b>\$12,240</b>

Amenity Access Management

Represents the cost of managing access to the District's amenity facility. Governmental Management Services – Central Florida, LLC provides these services.

Amenity Repairs & Maintenance

Represents estimated costs for repairs and maintenance of the District's amenity facilities and equipment.

Contingency

Represents funds allocated to expenses that the District could incur throughout the fiscal year that do not fit into any amenity category.

**Other Expenses:**

Capital Reserve - Transfer

Funds collected and reserved for the replacement of and/or purchase of new capital improvements throughout the District.

**Rhodine Road North**  
**Community Development District**  
**Adopted Budget**  
**Series 2019 Debt Service Fund**

Description	Adopted Budget FY2023	Actuals Thru 5/31/23	Projected Next 4 Months	Total Thru 9/30/23	Adopted Budget FY2024
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**Revenues**

Assessments - Tax Roll	\$ 507,737	\$ 508,565	\$ -	\$ 508,565	\$ 507,737
Interest	\$ -	\$ 13,219	\$ 4,406	\$ 17,625	\$ -
Carry Forward Surplus	\$ 218,256	\$ 225,666	\$ -	\$ 225,666	\$ 243,544
<b>Total Revenues</b>	<b>\$ 725,993</b>	<b>\$ 747,450</b>	<b>\$ 4,406</b>	<b>\$ 751,856</b>	<b>\$ 751,281</b>

**Expenditures**

Interest Expense - 11/1	\$ 179,156	\$ 179,156	\$ -	\$ 179,156	\$ 176,531
Principal Expense - 5/1	\$ 150,000	\$ 150,000	\$ -	\$ 150,000	\$ 155,000
Interest Expense - 5/1	\$ 179,156	\$ 179,156	\$ -	\$ 179,156	\$ 176,531
<b>Total Expenditures</b>	<b>\$ 508,313</b>	<b>\$ 508,313</b>	<b>\$ -</b>	<b>\$ 508,313</b>	<b>\$ 508,063</b>

<b>Excess Revenues/(Expenditures)</b>	<b>\$ 217,680</b>	<b>\$ 239,137</b>	<b>\$ 4,406</b>	<b>\$ 243,544</b>	<b>\$ 243,218</b>
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Interest Expense 11/1/24	\$ 173,819
<b>Total</b>	<b>\$ 173,819</b>

Product	Assessable Units	Total Net Assessments	Net Assessment Per Unit	Gross Assessment Per Unit
Single Family - 40'	278	\$ 326,927	\$1,176	\$1,251
Single Family - 50'	123	\$ 180,810	\$1,470	\$1,564
	401	\$ 507,737		

**Rhodine Road North**  
**Community Development District**  
**Series 2019 Special Assessment Bonds**  
**Amortization Schedule**

Date		Balance	Principal		Interest		Total
11/01/23	\$	7,775,000.00	\$	-	\$	176,531.25	\$ 505,687.50
05/01/24	\$	7,775,000.00	\$	155,000.00	\$	176,531.25	
11/01/24	\$	7,620,000.00	\$	-	\$	173,818.75	\$ 505,350.00
05/01/25	\$	7,620,000.00	\$	160,000.00	\$	173,818.75	
11/01/25	\$	7,460,000.00	\$	-	\$	170,618.75	\$ 504,437.50
05/01/26	\$	7,460,000.00	\$	165,000.00	\$	170,618.75	
11/01/26	\$	7,295,000.00	\$	-	\$	167,318.75	\$ 502,937.50
05/01/27	\$	7,295,000.00	\$	175,000.00	\$	167,318.75	
11/01/27	\$	7,120,000.00	\$	-	\$	163,818.75	\$ 506,137.50
05/01/28	\$	7,120,000.00	\$	180,000.00	\$	163,818.75	
11/01/28	\$	6,940,000.00	\$	-	\$	160,218.75	\$ 504,037.50
05/01/29	\$	6,940,000.00	\$	190,000.00	\$	160,218.75	
11/01/29	\$	6,750,000.00	\$	-	\$	156,418.75	\$ 506,637.50
05/01/30	\$	6,750,000.00	\$	195,000.00	\$	156,418.75	
11/01/30	\$	6,555,000.00	\$	-	\$	152,518.75	\$ 503,937.50
05/01/31	\$	6,555,000.00	\$	205,000.00	\$	152,518.75	
11/01/31	\$	6,350,000.00	\$	-	\$	147,906.25	\$ 505,425.00
05/01/32	\$	6,350,000.00	\$	215,000.00	\$	147,906.25	
11/01/32	\$	6,135,000.00	\$	-	\$	143,068.75	\$ 505,975.00
05/01/33	\$	6,135,000.00	\$	225,000.00	\$	143,068.75	
11/01/33	\$	5,910,000.00	\$	-	\$	138,006.25	\$ 506,075.00
05/01/34	\$	5,910,000.00	\$	235,000.00	\$	138,006.25	
11/01/34	\$	5,675,000.00	\$	-	\$	132,718.75	\$ 505,725.00
05/01/35	\$	5,675,000.00	\$	245,000.00	\$	132,718.75	
11/01/35	\$	5,430,000.00	\$	-	\$	127,206.25	\$ 504,925.00
05/01/36	\$	5,430,000.00	\$	255,000.00	\$	127,206.25	
11/01/36	\$	5,175,000.00	\$	-	\$	121,468.75	\$ 503,675.00
05/01/37	\$	5,175,000.00	\$	270,000.00	\$	121,468.75	
11/01/37	\$	4,905,000.00	\$	-	\$	115,393.75	\$ 506,862.50
05/01/38	\$	4,905,000.00	\$	280,000.00	\$	115,393.75	
11/01/38	\$	4,625,000.00	\$	-	\$	109,093.75	\$ 504,487.50
05/01/39	\$	4,625,000.00	\$	295,000.00	\$	109,093.75	
11/01/39	\$	4,330,000.00	\$	-	\$	102,456.25	\$ 506,550.00
05/01/40	\$	4,330,000.00	\$	305,000.00	\$	102,456.25	
11/01/40	\$	4,025,000.00	\$	-	\$	95,593.75	\$ 503,050.00
05/01/41	\$	4,025,000.00	\$	320,000.00	\$	95,593.75	
11/01/41	\$	3,705,000.00	\$	-	\$	87,993.75	\$ 503,587.50
05/01/42	\$	3,705,000.00	\$	335,000.00	\$	87,993.75	
11/01/42	\$	3,370,000.00	\$	-	\$	80,037.50	\$ 503,031.25
05/01/43	\$	3,370,000.00	\$	355,000.00	\$	80,037.50	
11/01/43	\$	3,015,000.00	\$	-	\$	71,606.25	\$ 506,643.75
05/01/44	\$	3,015,000.00	\$	370,000.00	\$	71,606.25	
11/01/44	\$	2,645,000.00	\$	-	\$	62,818.75	\$ 504,425.00

**Rhodine Road North**  
**Community Development District**  
**Series 2019 Special Assessment Bonds**  
**Amortization Schedule**

Date		Balance	Principal		Interest		Total
05/01/45	\$	2,645,000.00	\$	390,000.00	\$	62,818.75	
11/01/45	\$	2,255,000.00	\$	-	\$	53,556.25	\$ 506,375.00
05/01/46	\$	2,255,000.00	\$	410,000.00	\$	53,556.25	
11/01/46	\$	1,845,000.00	\$	-	\$	43,818.75	\$ 507,375.00
05/01/47	\$	1,845,000.00	\$	430,000.00	\$	43,818.75	
11/01/47	\$	1,415,000.00	\$	-	\$	33,606.25	\$ 507,425.00
05/01/48	\$	1,415,000.00	\$	450,000.00	\$	33,606.25	
11/01/48	\$	965,000.00	\$	-	\$	22,918.75	\$ 506,525.00
05/01/49	\$	965,000.00	\$	470,000.00	\$	22,918.75	
11/01/49	\$	495,000.00	\$	-	\$	11,756.25	\$ 504,675.00
05/01/50	\$	495,000.00	\$	495,000.00	\$	11,756.25	\$ 506,756.25
				\$ 7,925,000.00	\$ 6,402,887.50	\$	14,327,887.50

**Rhodine Road North**  
**Community Development District**  
**Adopted Budget**  
**Series 2022 Debt Service Fund**

Description	Adopted Budget FY2023	Actuals Thru 5/31/23	Projected Next 4 Months	Total Thru 9/30/23	Adopted Budget FY2024
<b>Revenues</b>					
Assessments	\$ 260,220	\$ 177,063	\$ 83,158	\$ 260,220	\$ 260,220
Interest	\$ -	\$ 2,494	\$ 831	\$ 3,325	\$ -
Carry Forward Surplus	\$ 82,063	\$ 83,056	\$ -	\$ 83,056	\$ 87,476
<b>Total Revenues</b>	<b>\$ 342,283</b>	<b>\$ 262,612</b>	<b>\$ 83,989</b>	<b>\$ 346,601</b>	<b>\$ 347,696</b>
<b>Expenditures</b>					
Interest Expense - 11/1	\$ 82,063	\$ 82,063	\$ -	\$ 82,063	\$ 80,828
Principal Expense - 5/1	\$ 95,000	\$ 95,000	\$ -	\$ 95,000	\$ 95,000
Interest Expense - 5/1	\$ 82,063	\$ 82,063	\$ -	\$ 82,063	\$ 80,828
<b>Total Expenditures</b>	<b>\$ 259,125</b>	<b>\$ 259,125</b>	<b>\$ -</b>	<b>\$ 259,125</b>	<b>\$ 256,655</b>
<b>Excess Revenues/(Expenditures)</b>	<b>\$ 83,158</b>	<b>\$ 3,487</b>	<b>\$ 83,989</b>	<b>\$ 87,476</b>	<b>\$ 91,041</b>

Interest Expense 11/1/24	\$ 79,593
<b>Total</b>	<b>\$ 79,593</b>

Product	Assessable Units	Maximum Annual Debt Service	Net Assessment Per Unit	Gross Assessment Per Unit
Single Family 40	97	\$ 116,320	\$1,199	\$1,276
Single Family 50	96	\$ 143,900	\$1,499	\$1,595
	193	\$ 260,220		

**Rhodine Road North**  
**Community Development District**  
**Series 2022 Special Assessment Bonds**  
**Amortization Schedule**

Date	Balance	Principal	Interest	Total
11/01/23	\$ 4,585,000.00	\$ -	\$ 80,827.50	\$ 257,890.00
05/01/24	\$ 4,585,000.00	\$ 95,000.00	\$ 80,827.50	
11/01/24	\$ 4,490,000.00	\$ -	\$ 79,592.50	\$ 255,420.00
05/01/25	\$ 4,490,000.00	\$ 100,000.00	\$ 79,592.50	
11/01/25	\$ 4,180,000.00	\$ -	\$ 78,292.50	\$ 257,885.00
05/01/26	\$ 4,180,000.00	\$ 105,000.00	\$ 78,292.50	
11/01/26	\$ 4,180,000.00	\$ -	\$ 76,927.50	\$ 260,220.00
05/01/27	\$ 4,180,000.00	\$ 105,000.00	\$ 76,927.50	
11/01/27	\$ 4,180,000.00	\$ -	\$ 75,562.50	\$ 257,490.00
05/01/28	\$ 4,180,000.00	\$ 110,000.00	\$ 75,562.50	
11/01/28	\$ 4,070,000.00	\$ -	\$ 73,912.50	\$ 259,475.00
05/01/29	\$ 4,070,000.00	\$ 110,000.00	\$ 73,912.50	
11/01/29	\$ 3,960,000.00	\$ -	\$ 72,262.50	\$ 256,175.00
05/01/30	\$ 3,960,000.00	\$ 115,000.00	\$ 72,262.50	
11/01/30	\$ 3,845,000.00	\$ -	\$ 70,537.50	\$ 257,800.00
05/01/31	\$ 3,845,000.00	\$ 120,000.00	\$ 70,537.50	
11/01/31	\$ 3,605,000.00	\$ -	\$ 68,737.50	\$ 259,275.00
05/01/32	\$ 3,605,000.00	\$ 120,000.00	\$ 68,737.50	
11/01/32	\$ 3,605,000.00	\$ -	\$ 66,937.50	\$ 255,675.00
05/01/33	\$ 3,605,000.00	\$ 125,000.00	\$ 66,937.50	
11/01/33	\$ 3,480,000.00	\$ -	\$ 64,875.00	\$ 256,812.50
05/01/34	\$ 3,480,000.00	\$ 130,000.00	\$ 64,875.00	
11/01/34	\$ 3,350,000.00	\$ -	\$ 62,730.00	\$ 257,605.00
05/01/35	\$ 3,350,000.00	\$ 135,000.00	\$ 62,730.00	
11/01/35	\$ 3,215,000.00	\$ -	\$ 60,502.50	\$ 258,232.50
05/01/36	\$ 3,215,000.00	\$ 140,000.00	\$ 60,502.50	
11/01/36	\$ 3,075,000.00	\$ -	\$ 58,192.50	\$ 258,695.00
05/01/37	\$ 3,075,000.00	\$ 145,000.00	\$ 58,192.50	
11/01/37	\$ 2,930,000.00	\$ -	\$ 55,800.00	\$ 258,992.50
05/01/38	\$ 2,930,000.00	\$ 150,000.00	\$ 55,800.00	
11/01/38	\$ 2,780,000.00	\$ -	\$ 53,325.00	\$ 259,125.00
05/01/39	\$ 2,780,000.00	\$ 155,000.00	\$ 53,325.00	
11/01/39	\$ 2,625,000.00	\$ -	\$ 50,767.50	\$ 259,092.50
05/01/40	\$ 2,625,000.00	\$ 160,000.00	\$ 50,767.50	
11/01/40	\$ 2,130,000.00	\$ -	\$ 48,127.50	\$ 258,895.00
05/01/41	\$ 2,130,000.00	\$ 165,000.00	\$ 48,127.50	
11/01/41	\$ 2,130,000.00	\$ -	\$ 45,405.00	\$ 258,532.50
05/01/42	\$ 2,130,000.00	\$ 170,000.00	\$ 45,405.00	
11/01/42	\$ 2,130,000.00	\$ -	\$ 42,600.00	\$ 258,005.00
05/01/43	\$ 2,130,000.00	\$ 175,000.00	\$ 42,600.00	
11/01/43	\$ 1,955,000.00	\$ -	\$ 39,100.00	\$ 256,700.00

**Rhodine Road North**  
**Community Development District**  
**Series 2022 Special Assessment Bonds**  
**Amortization Schedule**

Date		Balance	Principal		Interest		Total
05/01/44	\$	1,955,000.00	\$	185,000.00	\$	39,100.00	
11/01/44	\$	1,770,000.00	\$	-	\$	35,400.00	\$ 259,500.00
05/01/45	\$	1,770,000.00	\$	190,000.00	\$	35,400.00	
11/01/45	\$	1,580,000.00	\$	-	\$	31,600.00	\$ 257,000.00
05/01/46	\$	1,580,000.00	\$	200,000.00	\$	31,600.00	
11/01/46	\$	1,380,000.00	\$	-	\$	27,600.00	\$ 259,200.00
05/01/47	\$	1,380,000.00	\$	205,000.00	\$	27,600.00	
11/01/47	\$	1,175,000.00	\$	-	\$	23,500.00	\$ 256,100.00
05/01/48	\$	1,175,000.00	\$	215,000.00	\$	23,500.00	
11/01/48	\$	960,000.00	\$	-	\$	19,200.00	\$ 257,700.00
05/01/49	\$	960,000.00	\$	225,000.00	\$	19,200.00	
11/01/49	\$	735,000.00	\$	-	\$	14,700.00	\$ 258,900.00
05/01/50	\$	735,000.00	\$	235,000.00	\$	14,700.00	
11/01/50	\$	500,000.00	\$	-	\$	10,000.00	\$ 259,700.00
05/01/51	\$	500,000.00	\$	245,000.00	\$	10,000.00	
11/01/51	\$	255,000.00	\$	-	\$	5,100.00	\$ 260,100.00
05/01/52	\$	255,000.00	\$	255,000.00	\$	5,100.00	\$ 260,100.00
				\$ 4,680,000.00	\$ 3,148,355.00	\$ 7,872,121.67	



**Rhodine Road North**  
**Community Development District**  
**Adopted Budget**  
**Capital Reserve Fund**

Description	Adopted Budget FY2023	Actuals Thru 5/31/23	Projected Next 4 Months	Total Thru 9/30/23	Adopted Budget FY2024
<b><u>Revenues</u></b>					
Carry Forward Surplus	\$ 5,000	\$ -	\$ -	\$ -	\$ 80,000
<b>Total Revenues</b>	<b>\$ 5,000</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 80,000</b>
<b><u>Expenditures</u></b>					
Capital Outlay	\$ -	\$ -	\$ -	\$ -	\$ -
<b>Total Expenditures</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>
<b><u>Other Financing Sources/(Uses)</u></b>					
Transfer In/(Out)	\$ 40,000	\$ -	\$ 80,000	\$ 80,000	\$ 21,111
<b>Total Other Financing Sources/(Uses)</b>	<b>\$ 40,000</b>	<b>\$ -</b>	<b>\$ 80,000</b>	<b>\$ 80,000</b>	<b>\$ 21,111</b>
<b>Excess Revenues/(Expenditures)</b>	<b>\$ 45,000</b>	<b>\$ -</b>	<b>\$ 80,000</b>	<b>\$ 80,000</b>	<b>\$ 101,111</b>