

*Rhodine Road North
Community Development District*

Meeting Agenda

May 9, 2024

AGENDA

Rhodine Road North

Community Development District

219 E. Livingston St., Orlando, Florida 32801
Phone: 407-841-5524 – Fax: 407-839-1526

May 2, 2024

**Board of Supervisors
Rhodine Road North
Community Development District**

Dear Board Members:

A meeting of the Board of Supervisors of the **Rhodine Road North Community Development District** will be held **Thursday, May 9, 2024 at 1:30 PM** at the **Holiday Inn Express & Suites, 2102 N. Park Rd., Plant City, FL 33563.**

Zoom Video Link: <https://us06web.zoom.us/j/88437429117>

Zoom Call-In Number: 1-646-876-9923

Meeting ID: 884 3742 9117

Following is the advance agenda for the meeting:

Board of Supervisors Meeting

1. Roll Call
2. Public Comment Period (¹Speakers will fill out a card and submit it to the District Manager prior to the beginning of the meeting)
3. Approval of Minutes of the April 11, 2024 Audit Committee and Board of Supervisors Meetings
4. Presentation of Arbitrage Rebate Report for Series 2022 Bonds from AMTEC
5. Staff Reports
 - A. Attorney
 - B. Engineer
 - C. Field Manager's Report
 - i. Consideration of Landscape Maintenance Services Proposal from Cardinal Landscaping Services for Ridgewood—South
 - ii. Consideration of Aquatic Maintenance Services Proposal from Remson Aquatics for Ridgewood—South
 - D. District Manager's Report
 - i. Approval of Check Register
 - ii. Balance Sheet and Income Statement
 - iii. Presentation of Number of Registered Voters—594
6. Other Business
7. Supervisors Requests and Audience Comments
8. Adjournment

¹ Comments will be limited to three (3) minutes

MINUTES

**MINUTES OF MEETING
RHODINE ROAD NORTH
COMMUNITY DEVELOPMENT DISTRICT**

The regular meeting of the Board of Supervisors of the Rhodine Road North Community Development District was held on Thursday, **April 11, 2024** at 1:30 p.m. at the Holiday Inn Express & Suites, 2102 N. Park Rd., Plant City, Florida.

Present and constituting a quorum:

Brian Walsh	Chairman
Jeff Shenefield	Assistant Secretary
Garret Parkinson	Assistant Secretary
Kareyann Ellison	Appointed as Assistant Secretary

Also present were:

Jill Burns	District Manager, GMS
Monica Virgen <i>via Zoom</i>	District Manager, GMS
Savannah Hancock	District Counsel, Kilinski Van Wyk
Richard McGrath	GMS
Joel Blanco	GMS
Clayton Smith <i>via Zoom</i>	GMS

FIRST ORDER OF BUSINESS

Roll Call

Ms. Burns called the meeting to order. Four Supervisors were present constituting a quorum.

SECOND ORDER OF BUSINESS

Public Comment Period

Ms. Burns stated there were no members of the public present and no members of public joining via Zoom.

THIRD ORDER OF BUSINESS

Organizational Matters

A. Administration of Oaths of Office to Newly Elected Board Members (Seat #5 – Kareyann Ellison)

Ms. Burns administered the oath of office to Kareyann Ellison prior to the meeting.

FOURTH ORDER OF BUSINESS

Approval of the Minutes of the November 9, 2023, Board of Supervisors Meeting

Ms. Burns presented the minutes from the November 9, 2023 Landowners and Board of Supervisors meetings. She asked for any questions, comments, or corrections from the Board. Hearing none.

On MOTION by Mr. Walsh, seconded by Mr. Parkinson, with all in favor, the Minutes of the November 9, 2023 Landowners and Board of Supervisors Meetings, were approved.

FIFTH ORDER OF BUSINESS

Consideration of Resolution 2024-03 Approving the Proposed Fiscal Year 2024/2025 Budget (Suggested Date: July 11, 2024), Declaring Special Assessments, and Setting the Public Hearings on the Adoption of the Fiscal Year 2024/2025 Budget and Imposition of Operations and Maintenance Assessments

Ms. Burns stated the suggested date for the public hearing included in the resolution is July 11th at 1:30 p.m. at this location which would be the regular July meeting. There are two versions of this budget – Option A and Option B. They both include feedback from residents. The three items are security, shade structure at playground and entry plantings along fence line.

Ms. Burns stated that Option A included security and one item. Option B included all three items. Option A increase amount is \$262.78 per lot per year for security and either the shade structure or the entry plantings. The total assessment would be \$1,04.47. Option B increase is \$338.58 per lot per year for all three items. The total assessment would be \$1,180.

On MOTION by Mr. Walsh, seconded by Ms. Ellison, with all in favor, Resolution 2024-03 Approving the Proposed Fiscal Year 2024/2025 Budget July 11, 2024 at 1:30 Declaring Special Assessments, and Setting a Public Hearings on the Adoption of the Fiscal Year 2024/2025 Budget and Imposition of Operations and Maintenance Assessments, Option A, was approved.

SIXTH ORDER OF BUSINESS

Consideration of Resolution 2024-04 Extending Terms of Office

Ms. Burns stated after the last Landowner’s Election, they are extending to the even years and will hit the threshold of turnover to residents in an odd year. This resolution extends those terms to line up with the even year in 2026.

On MOTION by Mr. Walsh, seconded by Mr. Shenefield, with all in favor, Resolution 2024-04 Extending Terms of Office, was approved.

SEVENTH ORDER OF BUSINESS

Consideration of Proposal for Security Services from Securitas

Ms. Burns stated this is included in case the Board wanted to move forward with it. It is not in the budget for the current year. She suggested to hold onto this and if the Board wants to move forward through the budget process, they can line it for the next fiscal year. She stated this could go back on the agenda for July when discussing the budget.

EIGHTH ORDER OF BUSINESS

Appointment of Audit Committee

Ms. Burns stated the audit is up for renewal. This is for the 2024 audit and will be lined up with the budget meetings. She asked for a motion to appoint the Board as the Audit Committee.

On MOTION by Mr. Shenefield, seconded by Mr. Walsh, with all in favor, the Appointment of the Board as Audit Committee, was approved.

NINTH ORDER OF BUSINESS

Staff Reports

A. Attorney

Ms. Hancock had nothing to report.

B. Engineer

District Engineer is not on the line today.

C. Field Manager’s Report

Mr. Blanco presented the field manager’s report to the Board including amenity playground repairs, amenity pool equipment replacement, fence post removal, landscaping reviews, replacement of monument lights, and pressure washing. He noted a resident at Downy Birch behind the large pond requested putting Foxtail Palms on the CDD easement. He reviewed that area and the riding mowers would have a problem getting through. Ms. Burns suggested to not allow it as it will probably be an access issue once the palms grow and get bigger.

D. District Manager’s Report

i. Approval of Check Register

Ms. Burns presented the check register from November 1st through March 31st totaling \$877,907.91. A lot of this is the transfer for debt assessments to the trust fund.

On MOTION by Mr. Walsh, seconded by Mr. Shenefield, with all in favor, the Check Register totaling \$877,907.91, was approved.

ii. Balance Sheet and Income Statement

Ms. Burns stated that financial statements are included in the packet for review. There is no action necessary from the Board.

TENTH ORDER OF BUSINESS

Other Business

There being no comments, the next item followed.

ELEVENTH ORDER OF BUSINESS

Supervisors Requests and Audience Comments

There being no comments, the next item followed.

TWELFTH ORDER OF BUSINESS

Adjournment

Ms. Burns asked for a motion to adjourn the meeting.

On MOTION by Mr. Shenefield, seconded by Mr. Walsh, with all in favor, the meeting was adjourned.

Secretary / Assistant Secretary

Chairman / Vice Chairman

**MINUTES OF MEETING
RHODINE ROAD NORTH
COMMUNITY DEVELOPMENT DISTRICT**

The audit committee meeting of the Board of Supervisors of the Rhodine Road North Community Development District was held on Thursday, **April 11, 2024** at 1:30 p.m. at the Holiday Inn Express & Suites, 2102 N. Park Rd., Plant City, Florida.

Present and constituting a quorum:

Brian Walsh	Chairman
Jeff Shenefield	Assistant Secretary
Garret Parkinson	Assistant Secretary
Kareyann Ellison	Appointed as Assistant Secretary

Also present were:

Jill Burns	District Manager, GMS
Monica Virgen	District Manager, GMS
Savannah Hancock	District Counsel, Kilinski Van Wyk
Richard McGrath	Staff, GMS
Joel Blanco	Field Manager, GMS
Clayton Smith	Field Manager, GMS

FIRST ORDER OF BUSINESS

Roll Call

Ms. Burns called the meeting to order. Four Supervisors were present constituting a quorum.

SECOND ORDER OF BUSINESS

Public Comment Period

Ms. Burns stated there were no members of the public present and none joining via Zoom.

THIRD ORDER OF BUSINESS

Audit Services

A. Approval of Request for Proposals and Selection Criteria

Ms. Burns asked for a motion to authorize staff to issue the RFP and approve the selection criteria.

A. Approval of Notice of Request for Proposals for Audit Services

B. Public Announcement of Opportunity to Provide Audit Services

On MOTION by Mr. Walsh, seconded by Mr. Shenefield, with all in favor, Authorizing Staff to Issue the Request for Proposals and the Selection Criteria, was approved.

FOURTH ORDER OF BUSINESS Adjournment

Ms. Burns asked for a motion to adjourn the meeting.

On MOTION by Mr. Walsh, seconded by Mr. Parkinson, with all in favor, the meeting was adjourned.

Secretary / Assistant Secretary

Chairman / Vice Chairman

SECTION IV

REBATE REPORT

\$4,680,000

Rhodine Road North Community Development District

(Hillsborough County, Florida)

Special Assessment Bonds, Series 2022

Dated: January 25, 2022

Delivered: January 25, 2022

Rebate Report to the Computation Date

January 25, 2025

Reflecting Activity To

February 29, 2024



AMTEC

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AMTEC

American Municipal Tax-Exempt Compliance

90 Avon Meadow Lane
Avon, CT 06001
(T) 860-321-7521
(F) 860-321-7581

www.amteccorp.com

April 17, 2024

Rhodine Road North Community Development District
c/o Ms. Katie Costa
Director of Operations – Accounting Division
Governmental Management Services
4530 Eagle Falls Pl
Tampa, FL 33619

Re: \$4,680,000 Rhodine Road North Community Development District (Hillsborough County, Florida), Special Assessment Bonds, Series 2022

Dear Ms. Costa:

AMTEC has prepared certain computations relating to the above referenced bond issue (the “Bonds”) at the request of the Rhodine Road North Community Development District (the “District”).

The scope of our engagement consisted of preparing the computations shown in the attached schedules to determine the Rebtable Arbitrage as described in Section 103 of the Internal Revenue Code of 1954, Section 148(f) of the Internal Revenue Code of 1986, as amended (the "Code"), and all applicable Regulations issued thereunder. The methodology used is consistent with current tax law and regulations and may be relied upon in determining the rebate liability. Certain computational methods used in the preparation of the schedules are described in the Summary of Computational Information and Definitions.

Our engagement was limited to the computation of Rebtable Arbitrage based upon the information furnished to us by the District. In accordance with the terms of our engagement, we did not audit the information provided to us, and we express no opinion as to the completeness, accuracy or suitability of such information for purposes of calculating the Rebtable Arbitrage.

We have scheduled our next Report as of January 25, 2025, the Computation Date. Thank you and should you have any questions, please do not hesitate to contact us.

Very truly yours,

Michael J. Scarfo
Senior Vice President

Trong M. Tran
Assistant Vice President

SUMMARY OF REBATE COMPUTATIONS

Our computations, contained in the attached schedules, are summarized as follows:

For the January 25, 2025 Computation Date
Reflecting Activity from January 25, 2022 through February 29, 2024

Fund Description	Taxable Inv Yield	Net Income	Rebatable Arbitrage
Acquisition & Construction Account	0.044185%	409.93	(33,287.53)
Reserve Account	3.220159%	8,811.35	(331.32)
Interest Account	0.815784%	611.38	(2,043.95)
Cost of Issuance Account	0.215566%	0.52	(8.20)
Totals	0.766615%	\$9,833.18	\$(35,671.00)
Bond Yield	3.334586%		
Rebate Computation Credits			(4,233.62)
Net Rebatable Arbitrage			\$(39,904.62)

Based upon our computations, no rebate liability exists.

SUMMARY OF COMPUTATIONAL INFORMATION AND DEFINITIONS

COMPUTATIONAL INFORMATION

1. For purposes of computing Rebateable Arbitrage, investment activity is reflected from January 25, 2022, the date of the closing, to February 29, 2024, the Computation Period. All nonpurpose payments and receipts are future valued to the Computation Date of January 25, 2025.
2. Computations of yield are based on a 360-day year and semiannual compounding on the last day of each compounding interval. Compounding intervals end on a day in the calendar year corresponding to Bond maturity dates or six months prior.
3. For investment cash flow, debt service and yield computation purposes, all payments and receipts are assumed to be paid or received respectively, as shown on the attached schedules.
4. Purchase prices on investments are assumed to be at fair market value, representing an arm's length transaction.
5. During the period between January 25, 2022 and February 29, 2024, the District made periodic payments into the Debt Service Fund that were used, along with the interest earned, to provide the required debt service payments.

Under Section 148(f)(4)(A), the rebate requirement does not apply to amounts in certain bona fide debt service funds. The Regulations define a bona fide debt service fund as one that is used primarily to achieve a proper matching of revenues with principal and interest payments within each bond year. The fund must be depleted at least once each bond year, except for a reasonable carryover amount not to exceed the greater of the earnings on the fund for the immediately preceding bond year or 1/12th of the principal and interest payments on the issue for the immediately preceding bond year.

We have reviewed the Debt Service Fund and have determined that the funds deposited have functioned as a bona fide debt service fund and are not subject to the rebate requirement.

6. In accordance with Page B-1 of the Arbitrage and Tax Certificate, Exhibit B (Arbitrage Rebate Covenants) the first (initial) Computation Date must be within 60 days of the end of the third Bond Year. After the first required payment date (Computation Date) the District must consistently treat either the last day of each Bond Year or the last day of each fifth Bond Year as the (subsequent) Computation Date(s). Therefore, for purposes of the arbitrage calculation, the first Computation Date is January 25, 2025.

DEFINITIONS

7. Computation Date

January 25, 2025.

8. Computation Period

The period beginning on January 25, 2022, the date of the closing, and ending on February 29, 2024.

9. Bond Year

Each one-year period (or shorter period from the date of issue) that ends at the close of business on the day in the calendar year that is selected by the Issuer. If no day is selected by the Issuer before the earlier of the final maturity date of the issue or the date that is five years after the date of issue, each bond year ends at the close of business on the anniversary date of the issuance.

10. Bond Yield

The discount rate that, when used in computing the present value of all the unconditionally payable payments of principal and interest with respect to the Bonds, produces an amount equal to the present value of the issue price of the Bonds. Present value is computed as of the date of issue of the Bonds.

11. Taxable Investment Yield

The discount rate that, when used in computing the present value of all receipts of principal and interest to be received on an investment during the Computation Period, produces an amount equal to the fair market value of the investment at the time it became a nonpurpose investment.

12. Issue Price

The price determined on the basis of the initial offering price at which price a substantial amount of the Bonds was sold.

13. Rebatable Arbitrage

The Code defines the required rebate as the excess of the amount earned on all nonpurpose investments over the amount that would have been earned if such nonpurpose investments were invested at the Bond Yield, plus any income attributable to the excess. Accordingly, the Regulations require that this amount be computed as the excess of the future value of all the nonpurpose receipts over the future value of all the nonpurpose payments. The future value is computed as of the Computation Date using the Bond Yield.

14. Funds and Accounts

The Funds and Accounts activity used in the compilation of this Report was received from the District and US Bank, Trustee, as follows:

Accounts	Account Number
Revenue	221828000
Interest	221828001
Sinking	221828002
Reserve	221828003
Prepayment	221828004
Acquisition & Construction	221828005
Cost of Issuance	221828006

METHODOLOGY

Bond Yield

The methodology used to calculate the bond yield was to determine the discount rate that produces the present value of all payments of principal and interest through the maturity date of the Bonds.

Investment Yield and Rebate Amount

The methodology used to calculate the Rebateable Arbitrage, as of February 29, 2024, was to calculate the future value of the disbursements from all funds, subject to rebate, and the value of the remaining bond proceeds, at the yield on the Bonds, to January 25, 2025. This figure was then compared to the future value of the deposit of bond proceeds into the various investment accounts at the same yield. The difference between the future values of the two cash flows, on January 25, 2025, is the Rebateable Arbitrage.

\$4,680,000
Rhodine Road North Community Development District
(Hillsborough County, Florida)
Special Assessment Bonds, Series 2022
Delivered: January 25, 2022

Sources of Funds	
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Par Amount	\$4,680,000.00
Net Original Issue Premium	91,078.80
Total	\$4,771,078.80

Uses of Funds	
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Acquisition & Construction Account	\$4,227,064.63
Reserve Account	130,110.00
Interest Account	125,829.17
Cost of Issuance Account	194,475.00
Underwriter's Discount	93,600.00
Total	\$4,771,078.80

PROOF OF ARBITRAGE YIELD

\$4,680,000
Rhodine Road North Community Development District
(Hillsborough County, Florida)
Special Assessment Bonds, Series 2022

Date	Debt Service	Present Value to 01/25/2022 @ 3.3345861082%
05/01/2022	43,766.67	43,382.39
11/01/2022	82,062.50	80,008.01
05/01/2023	177,062.50	169,798.58
11/01/2023	80,827.50	76,240.43
05/01/2024	175,827.50	163,129.22
11/01/2024	79,592.50	72,633.31
05/01/2025	179,592.50	161,202.08
11/01/2025	78,292.50	69,122.80
05/01/2026	183,292.50	159,171.24
11/01/2026	76,927.50	65,708.31
05/01/2027	181,927.50	152,846.59
11/01/2027	75,562.50	62,442.81
05/01/2028	185,562.50	150,829.08
11/01/2028	73,912.50	59,092.38
05/01/2029	183,912.50	144,625.07
11/01/2029	72,262.50	55,893.86
05/01/2030	187,262.50	142,469.09
11/01/2030	70,537.50	52,784.77
05/01/2031	190,537.50	140,245.12
11/01/2031	68,737.50	49,764.52
05/01/2032	2,318,737.50	1,651,187.42
11/01/2032	24,337.50	17,046.67
05/01/2033	149,337.50	102,884.78
11/01/2033	22,275.00	15,094.50
05/01/2034	152,275.00	101,495.87
11/01/2034	20,130.00	13,197.21
05/01/2035	155,130.00	100,035.24
11/01/2035	17,902.50	11,355.07
05/01/2036	157,902.50	98,510.77
11/01/2036	15,592.50	9,568.18
05/01/2037	160,592.50	96,929.83
11/01/2037	13,200.00	7,836.55
05/01/2038	163,200.00	95,299.32
11/01/2038	10,725.00	6,160.07
05/01/2039	165,725.00	93,625.72
11/01/2039	8,167.50	4,538.53
05/01/2040	168,167.50	91,915.06
11/01/2040	5,527.50	2,971.61
05/01/2041	170,527.50	90,173.00
11/01/2041	2,805.00	1,458.93
05/01/2042	172,805.00	88,404.81
	6,522,521.67	4,771,078.80

Proceeds Summary

Delivery date	01/25/2022
Par Value	4,680,000.00
Premium (Discount)	91,078.80
Target for yield calculation	4,771,078.80

PROOF OF ARBITRAGE YIELD

\$4,680,000

Rhodine Road North Community Development District
(Hillsborough County, Florida)
Special Assessment Bonds, Series 2022

Assumed Call/Computation Dates for Premium Bonds

Bond Component	Maturity Date	Rate	Yield	Call Date	Call Price	Yield To Call/Maturity
TERM04	05/01/2043	4.000%	3.500%	05/01/2032	100.000	3.5010823%
TERM04	05/01/2044	4.000%	3.500%	05/01/2032	100.000	3.5010823%
TERM04	05/01/2045	4.000%	3.500%	05/01/2032	100.000	3.5010823%
TERM04	05/01/2046	4.000%	3.500%	05/01/2032	100.000	3.5010823%
TERM04	05/01/2047	4.000%	3.500%	05/01/2032	100.000	3.5010823%
TERM04	05/01/2048	4.000%	3.500%	05/01/2032	100.000	3.5010823%
TERM04	05/01/2049	4.000%	3.500%	05/01/2032	100.000	3.5010823%
TERM04	05/01/2050	4.000%	3.500%	05/01/2032	100.000	3.5010823%
TERM04	05/01/2051	4.000%	3.500%	05/01/2032	100.000	3.5010823%
TERM04	05/01/2052	4.000%	3.500%	05/01/2032	100.000	3.5010823%

Rejected Call/Computation Dates for Premium Bonds

Bond Component	Maturity Date	Rate	Yield	Call Date	Call Price	Yield To Call/Maturity	Increase to Yield
TERM04	05/01/2043	4.000%	3.500%			3.7078913%	0.2068090%
TERM04	05/01/2044	4.000%	3.500%			3.7162947%	0.2152124%
TERM04	05/01/2045	4.000%	3.500%			3.7239342%	0.2228519%
TERM04	05/01/2046	4.000%	3.500%			3.7309045%	0.2298222%
TERM04	05/01/2047	4.000%	3.500%			3.7372852%	0.2362029%
TERM04	05/01/2048	4.000%	3.500%			3.7431440%	0.2420618%
TERM04	05/01/2049	4.000%	3.500%			3.7485386%	0.2474563%
TERM04	05/01/2050	4.000%	3.500%			3.7535185%	0.2524362%
TERM04	05/01/2051	4.000%	3.500%			3.7581264%	0.2570441%
TERM04	05/01/2052	4.000%	3.500%			3.7623995%	0.2613172%

BOND DEBT SERVICE

\$4,680,000

Rhodine Road North Community Development District
(Hillsborough County, Florida)
Special Assessment Bonds, Series 2022

Period Ending	Principal	Coupon	Interest	Debt Service	Annual Debt Service
01/25/2022					
05/01/2022			43,766.67	43,766.67	43,766.67
11/01/2022			82,062.50	82,062.50	
05/01/2023	95,000	2.600%	82,062.50	177,062.50	259,125.00
11/01/2023			80,827.50	80,827.50	
05/01/2024	95,000	2.600%	80,827.50	175,827.50	256,655.00
11/01/2024			79,592.50	79,592.50	
05/01/2025	100,000	2.600%	79,592.50	179,592.50	259,185.00
11/01/2025			78,292.50	78,292.50	
05/01/2026	105,000	2.600%	78,292.50	183,292.50	261,585.00
11/01/2026			76,927.50	76,927.50	
05/01/2027	105,000	2.600%	76,927.50	181,927.50	258,855.00
11/01/2027			75,562.50	75,562.50	
05/01/2028	110,000	3.000%	75,562.50	185,562.50	261,125.00
11/01/2028			73,912.50	73,912.50	
05/01/2029	110,000	3.000%	73,912.50	183,912.50	257,825.00
11/01/2029			72,262.50	72,262.50	
05/01/2030	115,000	3.000%	72,262.50	187,262.50	259,525.00
11/01/2030			70,537.50	70,537.50	
05/01/2031	120,000	3.000%	70,537.50	190,537.50	261,075.00
11/01/2031			68,737.50	68,737.50	
05/01/2032	120,000	3.000%	68,737.50	188,737.50	257,475.00
11/01/2032			66,937.50	66,937.50	
05/01/2033	125,000	3.300%	66,937.50	191,937.50	258,875.00
11/01/2033			64,875.00	64,875.00	
05/01/2034	130,000	3.300%	64,875.00	194,875.00	259,750.00
11/01/2034			62,730.00	62,730.00	
05/01/2035	135,000	3.300%	62,730.00	197,730.00	260,460.00
11/01/2035			60,502.50	60,502.50	
05/01/2036	140,000	3.300%	60,502.50	200,502.50	261,005.00
11/01/2036			58,192.50	58,192.50	
05/01/2037	145,000	3.300%	58,192.50	203,192.50	261,385.00
11/01/2037			55,800.00	55,800.00	
05/01/2038	150,000	3.300%	55,800.00	205,800.00	261,600.00
11/01/2038			53,325.00	53,325.00	
05/01/2039	155,000	3.300%	53,325.00	208,325.00	261,650.00
11/01/2039			50,767.50	50,767.50	
05/01/2040	160,000	3.300%	50,767.50	210,767.50	261,535.00
11/01/2040			48,127.50	48,127.50	
05/01/2041	165,000	3.300%	48,127.50	213,127.50	261,255.00
11/01/2041			45,405.00	45,405.00	
05/01/2042	170,000	3.300%	45,405.00	215,405.00	260,810.00
11/01/2042			42,600.00	42,600.00	
05/01/2043	175,000	4.000%	42,600.00	217,600.00	260,200.00
11/01/2043			39,100.00	39,100.00	
05/01/2044	185,000	4.000%	39,100.00	224,100.00	263,200.00
11/01/2044			35,400.00	35,400.00	
05/01/2045	190,000	4.000%	35,400.00	225,400.00	260,800.00
11/01/2045			31,600.00	31,600.00	
05/01/2046	200,000	4.000%	31,600.00	231,600.00	263,200.00
11/01/2046			27,600.00	27,600.00	
05/01/2047	205,000	4.000%	27,600.00	232,600.00	260,200.00
11/01/2047			23,500.00	23,500.00	
05/01/2048	215,000	4.000%	23,500.00	238,500.00	262,000.00
11/01/2048			19,200.00	19,200.00	
05/01/2049	225,000	4.000%	19,200.00	244,200.00	263,400.00
11/01/2049			14,700.00	14,700.00	
05/01/2050	235,000	4.000%	14,700.00	249,700.00	264,400.00

BOND DEBT SERVICE

\$4,680,000

Rhodine Road North Community Development District
(Hillsborough County, Florida)
Special Assessment Bonds, Series 2022

Period Ending	Principal	Coupon	Interest	Debt Service	Annual Debt Service
11/01/2050			10,000.00	10,000.00	
05/01/2051	245,000	4.000%	10,000.00	255,000.00	265,000.00
11/01/2051			5,100.00	5,100.00	
05/01/2052	255,000	4.000%	5,100.00	260,100.00	265,200.00
	4,680,000		3,192,121.67	7,872,121.67	7,872,121.67

\$4,680,000
Rhodine Road North Community Development District
(Hillsborough County, Florida)
Special Assessment Bonds, Series 2022
Acquisition & Construction Account

ARBITRAGE REBATE CALCULATION
DETAIL REPORT

DATE	DESCRIPTION	RECEIPTS (PAYMENTS)	FUTURE VALUE @ BOND YIELD OF (3.334586%)
01/25/22	Beg Bal	-4,227,064.63	-4,667,952.74
02/03/22		240,542.42	265,436.15
02/11/22		14,331.59	15,803.15
02/24/22		5,500.00	6,057.50
02/24/22		12,316.31	13,564.73
03/08/22		3,610.06	3,970.88
03/08/22		24,525.20	26,976.44
03/08/22		614,624.77	676,055.11
03/08/22		3,367.62	3,704.21
03/08/22		20,720.45	22,791.41
03/18/22		6,534.10	7,180.57
04/01/22		4,246.50	4,661.07
04/04/22		622,693.81	683,296.65
04/04/22		896,458.45	983,705.07
04/25/22		320,282.75	350,776.49
04/25/22		2,918.01	3,195.83
04/25/22		152,762.50	167,306.84
04/26/22		14,378.25	15,745.74
05/05/22		456,078.25	499,042.27
05/10/22		13,260.10	14,502.58
05/10/22		150,554.01	164,661.03
05/26/22		57,594.94	62,899.11
06/02/22		375,794.67	410,177.09
06/10/22		2,323.23	2,533.93
06/10/22		11,201.45	12,217.32
07/13/22		200,782.65	218,328.90
12/07/23		60.85	63.17
02/29/24	Bal	11.57	11.92
02/29/24	Acc	0.05	0.05

01/25/25	TOTALS:	409.93	-33,287.53

ISSUE DATE:	01/25/22	REBATABLE ARBITRAGE:	-33,287.53
COMP DATE:	01/25/25	NET INCOME:	409.93
BOND YIELD:	3.334586%	TAX INV YIELD:	0.044185%

\$4,680,000
Rhodine Road North Community Development District
(Hillsborough County, Florida)
Special Assessment Bonds, Series 2022
Reserve Account

ARBITRAGE REBATE CALCULATION
DETAIL REPORT

DATE	DESCRIPTION	RECEIPTS (PAYMENTS)	FUTURE VALUE @ BOND YIELD OF (3.334586%)
01/25/22	Beg Bal	-130,110.00	-143,680.64
02/02/22		0.15	0.17
03/02/22		0.60	0.66
04/04/22		0.67	0.74
05/03/22		0.64	0.70
06/02/22		32.80	35.80
07/05/22		74.90	81.51
08/02/22		130.76	141.94
09/02/22		196.97	213.22
10/04/22		225.01	242.86
11/02/22		294.72	317.28
12/02/22		359.16	385.59
01/04/23		405.78	434.36
02/02/23		432.05	461.30
03/02/23		414.12	440.94
04/04/23		468.11	496.96
05/02/23		472.71	500.55
06/02/23		514.25	543.04
07/05/23		503.34	529.91
08/02/23		525.90	552.29
09/05/23		546.04	571.71
10/03/23		528.77	552.20
11/02/23		547.47	570.21
12/04/23		531.05	551.48
12/22/23		0.13	0.13
01/03/24		548.58	568.17
02/02/24		545.94	563.93
02/29/24	Bal	130,110.01	134,065.42
02/29/24	Acc	510.72	526.25

01/25/25	TOTALS:	8,811.35	-331.32

ISSUE DATE:	01/25/22	REBATABLE ARBITRAGE:	-331.32
COMP DATE:	01/25/25	NET INCOME:	8,811.35
BOND YIELD:	3.334586%	TAX INV YIELD:	3.220159%

\$4,680,000
Rhodine Road North Community Development District
(Hillsborough County, Florida)
Special Assessment Bonds, Series 2022
Interest Account

ARBITRAGE REBATE CALCULATION
DETAIL REPORT

DATE	DESCRIPTION	RECEIPTS (PAYMENTS)	FUTURE VALUE @ BOND YIELD OF (3.334586%)
01/25/22	Beg Bal	-125,829.17	-138,953.31
02/02/22		0.14	0.15
03/02/22		0.58	0.64
04/04/22		0.65	0.71
05/02/22		43,766.67	47,902.83
05/03/22		0.62	0.68
06/02/22		20.69	22.58
07/05/22		47.24	51.41
08/02/22		82.47	89.52
08/04/22		-278.14	-301.86
09/02/22		124.62	134.90
10/04/22		142.40	153.70
11/01/22		82,062.50	88,352.95
11/02/22		186.51	200.79
12/02/22		0.77	0.83
01/04/23		0.87	0.93
02/02/23		0.92	0.98
03/02/23		0.89	0.95
04/04/23		1.00	1.06
05/01/23		-81,784.36	-86,609.45
05/01/23		82,062.50	86,904.00
05/02/23		1.01	1.07

01/25/25	TOTALS:	611.38	-2,043.95

ISSUE DATE:	01/25/22	REBATABLE ARBITRAGE:	-2,043.95
COMP DATE:	01/25/25	NET INCOME:	611.38
BOND YIELD:	3.334586%	TAX INV YIELD:	0.815784%

\$4,680,000
Rhodine Road North Community Development District
(Hillsborough County, Florida)
Special Assessment Bonds, Series 2022
Cost of Issuance Account

ARBITRAGE REBATE CALCULATION
DETAIL REPORT

DATE	DESCRIPTION	RECEIPTS (PAYMENTS)	FUTURE VALUE @ BOND YIELD OF (3.334586%)
01/25/22	Beg Bal	-194,475.00	-214,758.98
01/25/22		48,000.00	53,006.46
01/25/22		45,000.00	49,693.56
01/25/22		1,750.00	1,932.53
01/25/22		30,000.00	33,129.04
01/25/22		6,000.00	6,625.81
01/25/22		57,722.38	63,742.90
02/01/22		5,725.00	6,318.64
08/04/22		278.14	301.86

01/25/25	TOTALS:	0.52	-8.20

ISSUE DATE:	01/25/22	REBATABLE ARBITRAGE:	-8.20
COMP DATE:	01/25/25	NET INCOME:	0.52
BOND YIELD:	3.334586%	TAX INV YIELD:	0.215566%

\$4,680,000
Rhodine Road North Community Development District
(Hillsborough County, Florida)
Special Assessment Bonds, Series 2022
Rebate Computation Credits

ARBITRAGE REBATE CALCULATION
DETAIL REPORT

DATE	DESCRIPTION	RECEIPTS (PAYMENTS)	FUTURE VALUE @ BOND YIELD OF (3.334586%)
01/25/23		-1,960.00	-2,094.02
01/25/24		-2,070.00	-2,139.60

01/25/25	TOTALS:	-4,030.00	-4,233.62

ISSUE DATE: 01/25/22 REBATABLE ARBITRAGE: -4,233.62
COMP DATE: 01/25/25
BOND YIELD: 3.334586%

SECTION V

SECTION C



Rhodine Road North CDD

Field Management Report



May 9th, 2024

Joel Blanco

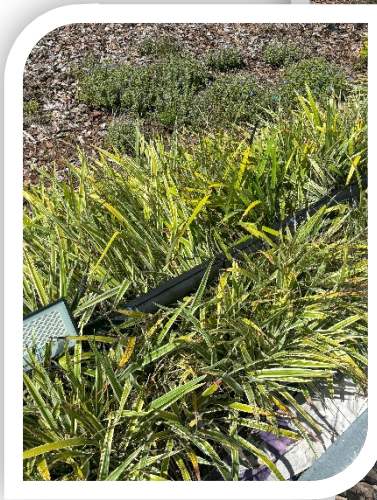
Field Manager

GMS

Completed


Replacing Monument Lights & Solar Panels – Ridgewood - North


- As previously reported, all 3 solar panels and monuments were stolen at Ridgewood – North.
- Maintenance staff installed higher quality, LED, monument lights along with solar panel at each entrance.
- Solar panel and monument lights were installed with a higher level of difficulty for theft.
- Staff will continue to review and report any tampering.



Completed/In Progress

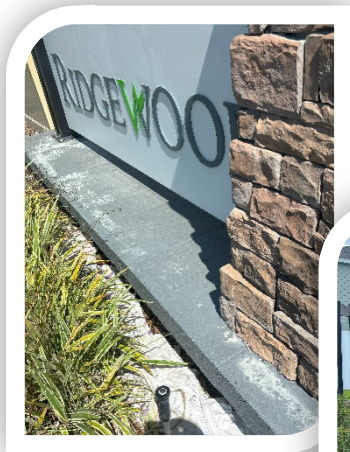
Pressure Washing of Amenity Pool Chairs and Table





 GMS staff identified the majority of chairs and tables at the amenity in need of pressure wash prior to the start of the summer.

 Janitorial vendor pressure wash all amenity tables and chairs.



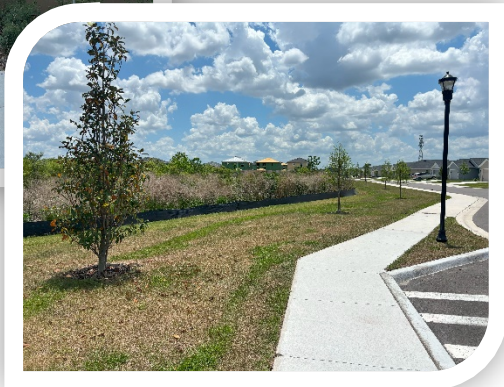
Painting Monument Base – Ridgewood - North



-  During district review, GMS staff noted that the monument base for all 3 entrances at Ridgewood – North were faded and does not match with Ridgewood – South base.
-  Ridgewood – South color is a light blue/grey and Ridgewood – South color is a dark khaki/brown.
-  Paint has been purchased at Sherwin Williams.
-  Maintenance will be scheduled to complete repair.

Site Items

Landscaping Review at Ridgewood - South





- ✚ GMS staff has reviewed the landscaping throughout Ridgewood – South.
- ✚ Landscaping throughout remain in satisfactory conditions (neat and tidy) with all areas established.
- ✚ As we transition into the rainy season, it is recommended to start reoccurring services at Ridgewood – South along with the services at Ridgewood – North.
- ✚ Attached is proposal for monthly maintenance from Cardinal


Site Items


Pond Reviews




 GMS staff reviewed dry and wet ponds in both Ridgewood – North and South.

 Some wet ponds are experiencing receding water lines during the extended dry season but remain in satisfactory conditions with algae blooms treated.

 Aquatic plantings remain healthy in wet ponds throughout the district.

 Dry ponds remain satisfactory conditions with surrounding landscaping neat and tidy.

 Attached is an proposal to start aquatic

Conclusion

For any questions or comments regarding the above information, please contact me by phone at 786-238-9473, or by email at jblanco@gmscfl.com. Thank you.

Respectfully,

Joel Blanco

SECTION 1



Cardinal Landscaping services of Tampa, Inc.

817 E. Okaloosa Ave.
Tampa, FL 33604
813-915-9696

Estimate

ADDRESS
Mr. Clayton Smith
Rhodine Road North CDD
11650 Rhodine Road North
Riverview, FL 33579

ESTIMATE 14109
DATE 11/09/2023

ACTIVITY	DESCRIPTION	QTY	RATE	AMOUNT
Monthly Landscape Maintenance	Full monthly maintenace service with the same specifications as Rhodine North. Once accepted a written will be forwarded.	1	3,750.00	3,750.00

Estimate for Monthly Maintenance Service for Rhodine South TOTAL **\$3,750.00**

Accepted By

Accepted Date

SECTION 2

ESTIMATE

Remson Aquatics
11207 Remson Lane
Riverview, FL 33579

kar@remsonaquatics.com
+1 (813) 671-2851
www.remsonaquatics.com

Rhodine Road North CDD

Bill to
Rhodine Road North CDD
291 E. Livingston St.
Orlando, Fl. 32801

Ship to
Rhodine Road North CDD
291 E. Livingston St.
Orlando, Fl. 32801

Estimate details

Estimate no.: 2052
Estimate date: 03/28/2024

#	Date	Product or service	Qty	Rate	Amount
1.		Aquatic Maintenance Ridgewood North CDD estimate is for the south side. The south side has 3 water ways totaling 17.70 acres Estimate is for monthly service The aquatic weed control program includes spraying of water management areas. These operations are for the control of water hyacinths, cattails, broadleaf weeds and grasses, torpedo grass, hydrilla and other noxious or invasive weeds, including bottom rooted aquatic weeds that are unsightly or may impede the flow of water in the lakes and flow ways. No less than 12 visits applications will be made during this contract period as needed. Algae are an ongoing problem and will be treated accordingly to the customer's satisfaction as well as the aquatics mentioned above. Aquatics weeds mentioned above shall occupy no more than 5% of any lake, retention, or detention pond. All non-beneficial & invasive lake bank grasses and weeds, including torpedo grass, will be controlled from the water bodies control elevation into the water body during all times of that year. During times of drought, when the water bodies recede, it will be required to keep these undesirable lake bank grasses and weeds eradicated from the exposed lake banks. Hydrilla, bladderwort, coontail, chara and other matting type aquatic plants shall be treated upon identification in the water body, with on the surface or below it. The contractor will spray weeds, exotics and other nuisance vegetation from littoral zones. The contractor shall report, annually, on the conditions of the fixed structures within the storm water ponds, retention, and detention ponds. The fixed structures shall include control structures, culverts, and headwalls. The area to be treated includes all water surfaces and shall extend from the water's edge to the top of the bank on each side where vegetation exists.	1	\$275.00	\$275.00
Total					\$275.00

SECTION D

SECTION 1

Rhodine Road North Community Development District

Summary of Check Register

April 1, 2024 to April 30, 2024

Fund	Date	Check No.'s	Amount
General Fund	4/8/24	591-594	\$ 11,044.38
	4/10/24	595-597	\$ 7,579.98
	4/22/24	598-606	\$ 9,740.63
Total Amount			\$ 28,364.99

CHECK DATE	VEND#	INVOICE DATE	INVOICE	EXPENSED TO... YRMO DPT ACCT# SUB	SUBCLASS	VENDOR NAME	STATUS	AMOUNT	CHECK AMOUNT	CHECK #
4/08/24	00041	3/29/24	20975	202403 320-53800-49000		BACKFLOW PREVENTION TEST	*	50.00		
						AFFORDABLE BACKFLOW TESTING			50.00	000591
4/08/24	00017	2/22/24	24975	202402 320-53800-46200		FEBRUARY LANDSCAPE MAINT	*	6,720.13		
						CARDINAL LANDSCAPING SVCS OF TAMPA			6,720.13	000592
4/08/24	00010	12/31/23	149	202312 320-53800-48000		HOLIDAY DECOR INSTALL	*	386.75		
		2/29/24	156	202402 320-53800-48000		GENERAL MAINTENANCE FEB24	*	1,092.50		
						GOVERNMENTAL MANAGEMENT SERVICES			1,479.25	000593
4/08/24	00022	2/03/24	116894	202402 320-53800-47300		FEB LAKE MAINTENANCE	*	765.00		
		3/04/24	116985	202403 320-53800-47300		LAKE MAINTENANCE MAR 2024	*	765.00		
		3/05/24	117002	202403 320-53800-49000		AQUATIC PLANTINGS	*	500.00		
		4/01/24	117086	202404 320-53800-47300		APRIL LAKE MAINTENANCE	*	765.00		
						REMSON AQUATICS			2,795.00	000594
4/10/24	00010	4/01/24	154	202404 310-51300-34000		MANAGEMENT FEES	*	3,246.25		
		4/01/24	154	202404 310-51300-35200		WEBSITE ADMINISTRATION	*	106.00		
		4/01/24	154	202404 310-51300-35100		INFORMATION TECHNOLOGY	*	159.00		
		4/01/24	154	202404 310-51300-31300		DISSEMINATION AGENT	*	530.00		
		4/01/24	154	202404 330-57200-12000		AMENITY ACCESS	*	416.67		
		4/01/24	154	202404 310-51300-51000		OFFICE SUPPLIES	*	.39		
		4/01/24	154	202404 310-51300-42000		POSTAGE	*	39.40		
		4/01/24	155	202404 320-53800-12000		FIELD MANAGEMENT	*	1,391.25		
						GOVERNMENTAL MANAGEMENT SERVICES			5,888.96	000595
4/10/24	00008	4/03/24	337613	202404 310-51300-48000		AUDIT COMMITTEE NOTICE	*	486.50		
						TIMES PUBLISHING COMPANY			486.50	000596

RRNC RHODINE ROAD N HHENRY

CHECK DATE	VEND#	INVOICE DATE	INVOICE	YRMO	DPT	ACCT#	SUB	SUBCLASS	VENDOR NAME	STATUS	AMOUNT	CHECK AMOUNT	CHECK #
4/10/24	00027	5/01/24	05012024	202404	300	15500	10000		MAY PLAYGROUND LEASE WHFS, LLC	*	1,204.52	1,204.52	000597
4/22/24	00024	4/17/24	6951-04-	202404	310	51300	31200		ARBITRAGE SRS 2022 AMTEC	*	450.00	450.00	000598
4/22/24	00014	3/31/24	022075	202403	310	51300	31100		ENGINEERING SRVCS MAR24 ABSOLUTE ENGINEERING, INC.	*	187.50	187.50	000599
4/22/24	00031	4/11/24	BW 04112	202404	310	51300	11000		BOS MEETING 4/11/24 BRIAN WALSH	*	200.00	200.00	000600
4/22/24	00017	4/18/24	25063	202404	320	53800	46200		LANDSCAPE MAINT. APR24 CARDINAL LANDSCAPING SVCS OF TAMPA	*	6,720.13	6,720.13	000601
4/22/24	00034	4/11/24	GP 04112	202404	310	51300	11000		BOS MEETING 4/11/24 GARRET PARKINSON	*	200.00	200.00	000602
4/22/24	00038	4/11/24	JS 04112	202404	310	51300	11000		BOS MEETING 4/11/24 JEFFREY SHENEFIELD	*	200.00	200.00	000603
4/22/24	00047	4/11/24	KE 04112	202404	310	51300	11000		BOS MEETING 4/11/24 KAREYANN ELLISON	*	200.00	200.00	000604
4/22/24	00040	4/07/24	10212	202404	330	53800	51000		POOL SERVICE & CHEM APR24 SUNCOAST POOL SERVICE	*	1,020.00	1,020.00	000605
4/22/24	00008	4/21/24	340426	202404	310	51300	48000		LEGAL AD APR24 TIMES PUBLISHING COMPANY	*	563.00	563.00	000606
TOTAL FOR BANK A											28,364.99		
TOTAL FOR REGISTER											28,364.99		

RRNC RHODINE ROAD N HHENRY

SECTION 2

Rhodine Road North
Community Development District

Unaudited Financial Reporting
April 30, 2024



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11	<hr/>	Long Term Debt Report
12	<hr/>	Assessment Receipt Schedule

Rhodine Road North
Community Development District
Combined Balance Sheet
April 30, 2024

	<i>General Fund</i>	<i>Debt Service Funds</i>	<i>Capital Funds</i>	<i>Totals Governmental Funds</i>
Assets:				
Cash:				
Operating Account	\$ 564,467	\$ -	\$ -	\$ 564,467
Capital Projects Account	\$ -	\$ -	\$ 613	\$ 613
Investments:				
Money Market Account	\$ -	\$ -	\$ 41,148	\$ 41,148
Series 2019				
Reserve	\$ -	\$ 256,168	\$ -	\$ 256,168
Revenue	\$ -	\$ 590,159	\$ -	\$ 590,159
Prepayment	\$ -	\$ 707	\$ -	\$ 707
Construction	\$ -	\$ -	\$ 0	\$ 0
Series 2022				
Reserve	\$ -	\$ 130,110	\$ -	\$ 130,110
Revenue	\$ -	\$ 271,374	\$ -	\$ 271,374
Construction	\$ -	\$ -	\$ 12	\$ 12
Due from General Fund	\$ -	\$ 10,198	\$ -	\$ 10,198
Prepaid Expenses	\$ 2,215	\$ -	\$ -	\$ 2,215
Total Assets	\$ 566,681	\$ 1,258,715	\$ 41,773	\$ 1,867,170
Liabilities:				
Accounts Payable	\$ 842	\$ -	\$ -	\$ 842
Accrued Expenses	\$ 1,020	\$ -	\$ -	\$ 1,020
Due to Debt Service	\$ 10,198	\$ -	\$ -	\$ 10,198
Retainage Payable	\$ -	\$ -	\$ 76,494	\$ 76,494
Total Liabilities	\$ 12,059	\$ -	\$ 76,494	\$ 88,553
Fund Balance:				
Nonspendable:				
Prepaid Items	\$ 2,215	\$ -	\$ -	\$ 2,215
Restricted for:				
Debt Service - Series 2019	\$ -	\$ 853,775	\$ -	\$ 853,775
Debt Service - Series 2022	\$ -	\$ 404,940	\$ -	\$ 404,940
Capital Projects - Series 2019	\$ -	\$ -	\$ 613	\$ 613
Capital Projects - Series 2022	\$ -	\$ -	\$ (76,482)	\$ (76,482)
Assigned for:				
Capital Reserves	\$ -	\$ -	\$ 41,148	\$ 41,148
Unassigned	\$ 552,407	\$ -	\$ -	\$ 552,407
Total Fund Balances	\$ 554,622	\$ 1,258,715	\$ (34,721)	\$ 1,778,616
Total Liabilities & Fund Balance	\$ 566,681	\$ 1,258,715	\$ 41,773	\$ 1,867,170

Rhodine Road North
Community Development District
General Fund

Statement of Revenues, Expenditures, and Changes in Fund Balance
For The Period Ending April 30, 2024

	Adopted Budget	Prorated Budget Thru 04/30/24	Actual Thru 04/30/24	Variance
Revenues:				
Assessments - Tax Roll	\$ 499,963	\$ 499,963	\$ 500,149	\$ 186
Total Revenues	\$ 499,963	\$ 499,963	\$ 500,149	\$ 186
Expenditures:				
General & Administrative:				
Supervisor Fees	\$ 12,000	\$ 7,000	\$ 1,200	\$ 5,800
Engineering	\$ 15,000	\$ 8,750	\$ 1,515	\$ 7,236
Attorney	\$ 20,000	\$ 11,667	\$ 3,794	\$ 7,872
Annual Audit	\$ 6,700	\$ 2,000	\$ 2,000	\$ -
Assessment Administration	\$ 5,300	\$ 5,300	\$ 5,300	\$ -
Arbitrage	\$ 900	\$ 450	\$ 450	\$ -
Dissemination	\$ 7,110	\$ 4,148	\$ 3,710	\$ 438
Trustee Fees	\$ 7,759	\$ 6,829	\$ 6,829	\$ -
Management Fees	\$ 38,955	\$ 22,724	\$ 22,904	\$ (180)
Information Technology	\$ 1,908	\$ 1,113	\$ 1,113	\$ -
Website Maintenance	\$ 1,272	\$ 742	\$ 742	\$ -
Postage & Delivery	\$ 1,000	\$ 583	\$ 272	\$ 311
Insurance	\$ 6,886	\$ 6,886	\$ 6,197	\$ 689
Copies	\$ 1,000	\$ 583	\$ -	\$ 583
Legal Advertising	\$ 5,000	\$ 2,917	\$ 2,276	\$ 641
Other Current Charges	\$ 2,500	\$ 1,458	\$ 278	\$ 1,181
Office Supplies	\$ 500	\$ 292	\$ 5	\$ 286
Dues, Licenses & Subscriptions	\$ 175	\$ 175	\$ 175	\$ -
Total General & Administrative	\$ 133,965	\$ 83,616	\$ 58,759	\$ 24,857

Rhodine Road North
Community Development District
General Fund

Statement of Revenues, Expenditures, and Changes in Fund Balance
For The Period Ending April 30, 2024

	Adopted Budget	Prorated Budget Thru 04/30/24	Actual Thru 04/30/24	Variance
<i>Operations & Maintenance</i>				
Field Expenditures				
Property Insurance	\$ 12,000	\$ 12,000	\$ 10,759	\$ 1,241
Field Management	\$ 16,695	\$ 9,739	\$ 9,739	\$ -
Landscape Maintenance	\$ 100,000	\$ 58,333	\$ 60,241	\$ (1,908)
Landscape Replacement	\$ 18,500	\$ 10,792	\$ -	\$ 10,792
Lake Maintenance	\$ 12,180	\$ 7,105	\$ 5,355	\$ 1,750
Streetlights	\$ 82,680	\$ 48,230	\$ 37,115	\$ 11,115
Electric	\$ 1,500	\$ 875	\$ 693	\$ 182
Water & Sewer	\$ 2,000	\$ 1,167	\$ 9,999	\$ (8,832)
Irrigation Repairs	\$ 5,000	\$ 2,917	\$ 1,006	\$ 1,911
General Repairs & Maintenance	\$ 10,000	\$ 5,833	\$ 5,676	\$ 158
Contingency	\$ 6,500	\$ 3,792	\$ 766	\$ 3,026
Subtotal Field Expenditures	\$ 267,055	\$ 160,782	\$ 141,348	\$ 19,434
Amenity Expenditures				
Amenity - Electric	\$ 11,880	\$ 6,930	\$ 6,008	\$ 922
Amenity - Water	\$ 2,640	\$ 1,540	\$ 1,064	\$ 476
Internet	\$ 858	\$ 501	\$ 406	\$ 95
Playground/Furniture Lease	\$ 14,454	\$ 8,432	\$ 8,432	\$ (0)
Pest Control	\$ 1,760	\$ 1,027	\$ 300	\$ 727
Janitorial Services	\$ 7,500	\$ 4,375	\$ 3,523	\$ 852
Security Services	\$ 5,000	\$ 2,917	\$ -	\$ 2,917
Pool Maintenance	\$ 12,240	\$ 7,140	\$ 7,140	\$ -
Amenity Access Management	\$ 5,000	\$ 2,917	\$ 2,917	\$ (0)
Amenity Repairs & Maintenance	\$ 10,000	\$ 5,833	\$ 464	\$ 5,370
Contingency	\$ 6,500	\$ 3,792	\$ -	\$ 3,792
Subtotal Amenity Expenditures	\$ 77,832	\$ 45,402	\$ 30,254	\$ 15,148
Total Operations & Maintenance	\$ 344,887	\$ 206,184	\$ 171,602	\$ 34,582
Total Expenditures	\$ 478,852	\$ 289,800	\$ 230,361	\$ 59,439
Excess (Deficiency) of Revenues over Expenditures	\$ 21,111		\$ 269,788	
<i>Other Financing Sources/(Uses):</i>				
Transfer In/(Out)	\$ (21,111)	\$ -	\$ -	\$ -
Total Other Financing Sources/(Uses)	\$ (21,111)	\$ -	\$ -	\$ -
Net Change in Fund Balance	\$ -		\$ 269,788	
Fund Balance - Beginning	\$ -		\$ 284,834	
Fund Balance - Ending	\$ -		\$ 554,622	

Rhodine Road North

Community Development District

Debt Service Fund Series 2019

Statement of Revenues, Expenditures, and Changes in Fund Balance

For The Period Ending April 30, 2024

	Adopted Budget	Prorated Budget Thru 04/30/24	Actual Thru 04/30/24	Variance
Revenues:				
Assessments - Tax Roll	\$ 507,737	\$ 507,737	\$ 507,928	\$ 191
Interest	\$ -	\$ -	\$ 17,455	\$ 17,455
Total Revenues	\$ 507,737	\$ 507,737	\$ 525,383	\$ 17,646
Expenditures:				
Interest - 11/1	\$ 176,531	\$ 176,531	\$ 176,531	\$ (0)
Principal - 5/1	\$ 155,000	\$ -	\$ -	\$ -
Interest - 5/1	\$ 176,531	\$ -	\$ -	\$ -
Total Expenditures	\$ 508,063	\$ 176,531	\$ 176,531	\$ (0)
Excess (Deficiency) of Revenues over Expenditures	\$ (326)		\$ 348,852	
Fund Balance - Beginning	\$ 243,544		\$ 504,924	
Fund Balance - Ending	\$ 243,218		\$ 853,775	

Rhodine Road North

Community Development District

Debt Service Fund Series 2022

Statement of Revenues, Expenditures, and Changes in Fund Balance

For The Period Ending April 30, 2024

	Adopted Budget	Prorated Budget Thru 04/30/24	Actual Thru 04/30/24	Variance
Revenues:				
Assessments - Tax Roll	\$ 260,220	\$ 260,220	\$ 260,318	\$ 98
Interest	\$ -	\$ -	\$ 7,468	\$ 7,468
Total Revenues	\$ 260,220	\$ 260,220	\$ 267,787	\$ 7,567
Expenditures:				
Interest - 11/1	\$ 80,828	\$ 80,828	\$ 80,828	\$ 1
Principal - 5/1	\$ 95,000	\$ -	\$ -	\$ -
Interest - 5/1	\$ 80,828	\$ -	\$ -	\$ -
Total Expenditures	\$ 256,655	\$ 80,828	\$ 80,828	\$ 1
Excess (Deficiency) of Revenues over Expenditures	\$ 3,565		\$ 186,959	
Fund Balance - Beginning	\$ 87,476		\$ 217,981	
Fund Balance - Ending	\$ 91,041		\$ 404,940	

Rhodine Road North

Community Development District

Capital Projects Fund Series 2019

Statement of Revenues, Expenditures, and Changes in Fund Balance

For The Period Ending April 30, 2024

	Adopted	Prorated Budget	Actual	Variance
	Budget	Thru 04/30/24	Thru 04/30/24	
Revenues				
Interest	\$ -	\$ -	\$ -	\$ -
Total Revenues	\$ -	\$ -	\$ -	\$ -
Expenditures:				
Other Current Charges	\$ -	\$ -	\$ 273	\$ (273)
Total Expenditures	\$ -	\$ -	\$ 273	\$ (273)
Excess (Deficiency) of Revenues over Expenditures	\$ -	\$ -	\$ (273)	
Fund Balance - Beginning	\$ -	\$ -	\$ 886	
Fund Balance - Ending	\$ -	\$ -	\$ 613	

Rhodine Road North

Community Development District

Capital Projects Fund Series 2022

Statement of Revenues, Expenditures, and Changes in Fund Balance

For The Period Ending April 30, 2024

	Adopted	Prorated Budget	Actual	Variance
	Budget	Thru 04/30/24	Thru 04/30/24	
Revenues				
Developer Contributions	\$ -	\$ -	\$ 106,119	\$ 106,119
Interest	\$ -	\$ -	\$ 1	\$ 1
Total Revenues	\$ -	\$ -	\$ 106,120	\$ 106,120
Expenditures:				
Capital Outlay	\$ -	\$ -	\$ 106,180	\$ (106,180)
Total Expenditures	\$ -	\$ -	\$ 106,180	\$ (106,180)
Excess (Deficiency) of Revenues over Expenditures	\$ -	\$ -	\$ (60)	
Fund Balance - Beginning	\$ -		\$ (76,423)	
Fund Balance - Ending	\$ -		\$ (76,482)	

Rhodine Road North

Community Development District

Capital Reserve Fund

Statement of Revenues, Expenditures, and Changes in Fund Balance

For The Period Ending April 30, 2024

	Adopted Budget	Prorated Budget Thru 04/30/24	Actual Thru 04/30/24	Variance
Revenues:				
Interest	\$ -	\$ -	\$ 1,148	\$ 1,148
Total Revenues	\$ -	\$ -	\$ 1,148	\$ 1,148
Expenditures:				
Capital Outlay	\$ -	\$ -	\$ -	\$ -
Total Expenditures	\$ -	\$ -	\$ -	\$ -
Excess (Deficiency) of Revenues over Expenditures	\$ -	\$ -	\$ 1,148	
Other Financing Sources/(Uses):				
Transfer In/(Out)	\$ 21,111	\$ -	\$ -	\$ -
Total Other Financing Sources/(Uses)	\$ 21,111	\$ -	\$ -	\$ -
Net Change in Fund Balance	\$ 21,111		\$ 1,148	
Fund Balance - Beginning	\$ 80,000		\$ 40,000	
Fund Balance - Ending	\$ 101,111		\$ 41,148	

Rhodine Road North

Community Development District

Long Term Debt Report

Series 2019, Special Assessment Revenue Bonds		
Interest Rate:	3.500%, 4.000%, 4.500%, 4.750%	
Maturity Date:	5/1/2050	
Reserve Fund Definition	50% of Maximum Annual Debt Service	
Reserve Fund Requirement	\$253,713	
Reserve Fund Balance	\$256,168	
Bonds Outstanding - 6/28/19		\$10,000,000
Less: Special Call - 11/1/20		(\$1,455,000)
Less: Special Call - 2/1/21		(\$25,000)
Less: Principal Payment - 5/1/21		(\$140,000)
Less: Special Call - 5/1/21		(\$25,000)
Less: Special Call - 8/1/21		(\$15,000)
Less: Special Call - 2/1/22		(\$30,000)
Less: Principal Payment - 5/1/22		(\$145,000)
Less: Special Call - 5/1/22		(\$5,000)
Less: Principal Payment - 5/1/23		(\$150,000)
Current Bonds Outstanding		\$8,010,000

Series 2022, Special Assessment Revenue Bonds		
Interest Rate:	2.600%, 3.000%, 3.300%, 4.000%	
Maturity Date:	5/1/2052	
Reserve Fund Definition	50% Maximum Annual Debt Service	
Reserve Fund Requirement	\$130,110	
Reserve Fund Balance	\$130,110	
Bonds Outstanding - 1/25/22		\$4,680,000
Less: Principal Payment - 5/1/23		(\$95,000)
Current Bonds Outstanding		\$4,585,000

Rhodine Road North
COMMUNITY DEVELOPMENT DISTRICT
Special Assessment Receipts
Fiscal Year 2024

ON ROLL ASSESSMENTS

Gross Assessment: \$ 531,873.54 \$ 540,145.77 \$ 276,830.28 \$ 1,348,849.59
Net Assessments \$ 499,961.13 \$ 507,737.02 \$ 260,220.46 \$ 1,267,918.61

Date	Distribution	Gross Amount	Discount/Penalty	Commission	Interest	Net Receipts	39%	40%	21%	100%
							General Fund	2019 Debt Service	2022 Debt Service	Total
11/8/23	10/01/2023-10/31/2023	\$ 3,980.59	\$ (182.15)	\$ (75.97)	\$ -	\$ 3,722.47	\$ 1,467.83	\$ 1,490.66	\$ 763.98	\$ 3,722.47
11/17/23	11/01/2023-11/17/2023	\$ 36,343.38	\$ (1,453.77)	\$ (697.79)	\$ -	\$ 34,191.82	\$ 13,482.40	\$ 13,692.09	\$ 7,017.34	\$ 34,191.83
11/22/23	11/11/2023-11/18/2023	\$ 30,259.91	\$ (1,210.43)	\$ (580.99)	\$ -	\$ 28,468.49	\$ 11,225.59	\$ 11,400.18	\$ 5,842.71	\$ 28,468.48
12/05/23	11/19/2023-11/26/2023	\$ 101,482.50	\$ (4,059.43)	\$ (1,948.46)	\$ -	\$ 95,474.61	\$ 37,647.21	\$ 38,232.73	\$ 19,594.67	\$ 95,474.61
12/07/23	11/27/2023-11/30/2023	\$ 1,148,149.44	\$ (45,926.74)	\$ (22,044.46)	\$ -	\$ 1,080,178.24	\$ 425,932.02	\$ 432,556.54	\$ 221,689.69	\$ 1,080,178.25
12/15/23	12/1/2023-12/10/2023	\$ 10,112.79	\$ (395.81)	\$ (194.34)	\$ -	\$ 9,522.64	\$ 3,754.93	\$ 3,813.33	\$ 1,954.37	\$ 9,522.63
01/05/24	12/11/2023-12/31/2023	\$ 7,611.00	\$ (228.33)	\$ (147.65)	\$ -	\$ 7,235.02	\$ 2,852.89	\$ 2,897.26	\$ 1,484.87	\$ 7,235.02
02/06/24	Bank Interest	\$ -	\$ -	\$ -	\$ 1,341.17	\$ 1,341.17	\$ 528.85	\$ 537.07	\$ 275.25	\$ 1,341.17
03/04/24	02/01/2024-02/29/2024	\$ 2,146.47	\$ (21.47)	\$ (42.50)	\$ -	\$ 2,082.50	\$ 821.16	\$ 833.94	\$ 427.40	\$ 2,082.50
04/02/24	03/01/2024-03/31/2024	\$ 6,304.27	\$ -	\$ (126.08)	\$ -	\$ 6,178.19	\$ 2,436.16	\$ 2,474.05	\$ 1,267.98	\$ 6,178.19
Total		\$ 1,346,390.35	\$ (53,478.13)	\$ (25,858.24)	\$ 1,341.17	\$ 1,268,395.15	\$ 500,149.04	\$ 507,927.85	\$ 260,318.26	\$ 1,268,395.15

0 100% Net Percent Collected
Balance Remaining to Collect

SECTION 3



Craig Latimer
Supervisor of Elections

Our Vision: To be the best place in America to vote

GOVERNOR'S
STERLING
AWARD
RECIPIENT

May 1, 2024

To whom it may concern,

As per F.S. 190.006, you'll find the number of qualified registered electors for your Community Development District as of April 15, 2024, listed below.

Community Development District	Number of Registered Electors
Rhodine Road North	594

We ask that you respond to our office with a current list of CDD office holders by **June 1** and that you update us throughout the year if there are changes. This will enable us to provide accurate information to potential candidates during filing and qualifying periods.

Please note it is the responsibility of each district to keep our office updated with current district information. If you have any questions, please do not hesitate to contact me at (813) 384-3944 or ewhite@votehillsborough.gov.

Respectfully,

Enjoli White
Senior Candidate Services Manager

VoteHillsborough.gov

Fred B. Karl County Center
601 E. Kennedy Blvd., 16th Floor, Tampa, FL 33602



(813) 744 - 5900

Robert L. Gilder Elections Service Center
2514 N. Falkenburg Rd., Tampa, FL 33619

See website for regional office locations.